

JUNE SALE Jamboree

89
Giant Size Box

Beach Cliff Sardines Qtr. Size **39c**

Gebhardt's Enchiladas No. 300 Can **59c**

Dr Pepper **\$1.29**
7-Up 6 Pak Cans
Diet 7-Up
Diet Dr. Pepper

Soft Ply Toilet Tissue 4 Roll Pkg. **79c**

Paper Towels Jumbo Roll **2 FOR 99c**

7-Up Pepsi **\$1.89**
6 Pak Quarts (Plus Deposit)

Dr. Pepper **\$1.29**

Tide Detergent **\$1.29**
Tide's In... Mr's Day

Milk 1/2 Gallon Carton **\$1.09**

Kraft 1/2 Moon Longhorn Cheese 10 Oz. Pkg. **\$1.25**

FROZEN FOOD FAVORITES

Light Crust Cornbread Mix **69c**
White or Yellow

Top Ramen Noodles Assorted Flavors 3 Oz. Bag **37c**

Fire Side Cookies 7 Oz. Box **4 for \$1**

Banquet Fried Chicken 2 Lb. Box **\$2.29**

Banquet Cream Pies Assorted Flavors EACH **69c**

Sunshine State Orange Juice 8 Oz. Can **3 for \$1**

Ore Ida Hash Browns 2 Lb. Bag **69c**

FREE Rosedale FREE

TOMATO SAUCE

Buy 8 Oz. Case **6 for \$1**

Get One 8 Oz. Can **FREE**

Green Giant Hibbler Corn on Cob 79c
Apple or Cheese 7 Oz. Pkg.

Sara Lee Danish **\$1.29**
You Top It 30 Oz. Size

Jeno Pizza **\$4.29**
Fisher Bay 8 Oz. Box

Breaded Shrimp **\$2.19**

Patio Mexican Dinners **79c**
Cassidula - Combination Mexican E.A.

MILLER'S MEAT SPECIALS

ROUND Steak **\$2.39**
Lb.

Loin Steak lb. **\$2.29**
Rump Roast lb. **\$1.89**
Fresh Ground Market Meats

Pan Sausage lb. **\$1.59**
Beef Liver lb. **\$1.25**
Hormel Bacon lb. **79c**
Hormel Wieners **\$1.49**

T-Bone STEAK **\$2.49**
Lb.

MILLER'S GROCERY
305 E. Main EAGLE LAKE Oscar and Evelyn Miller, Owners
Phone 234-2051

SPECIALS GOOD FOR 5 BIG DAYS

Thurs., Fri., Sat., Mon., Tues.,
June 5, 6, 7, 9, 10

Folgers or Maryland Club COFFEE **\$2.99**
2 LB. CAN

Crisco 3 LB. CAN **\$1.99**
LIMIT ONE

Lipton Instant Tea Mix **\$2.59**
2 Lb. Size
With Lemon & Sugar

FREE BUY FREE

One 2 lb. Jar Blackburn Grape Jelly **\$1.19**

and Get One Blackburn Grape Jelly **FREE**
16 Oz. Size

PILLSBURY CAKE MIX **89c**
Frosting Mix Ready to Spread **99c**

Food Savings For You!

Push Puffs 125 Ct. Box **59c**

FACIAL TISSUES 12 Oz. Can **59c**

RAID Flying Insect Bomb 1 Lb. Carton **\$1.89**

Land 'o Lake Butter 16 Oz. Carton **\$1.79**

Cottage Cheese 99c
Quart Jar

Vlasic Processed Dills 7 Oz. Can **89c**

Glade Aerosol Spray 2 Lb. Box **69c**

Pioneer Pancake Mix 26 Oz. Box **79c**

Parade Salt 4 Lb. Box **2 for 49c**

Ice Cream Salt 39c

Old Milwaukee Beer 12 Pak Cans **\$3**

Meadowlake Salt OLEO Lb. Tub **2 for \$1**

Swanson Chunky White Chicken 5 Oz. Can **65c**

Produce

Red Beauty Plums lb. **79c**

Bell Peppers... lb. **59c**
Nectarines... each. **.29c**
Peaches... lb. **59c**

Cucumbers lb. **29c**

TWINKLE SUGAR
PURE CANE
5 LB. BAG **\$1.99**

Reynold's FOIL 12" Roll x 25' **2 for \$1.89**

Gladiola Flour 5 lb. bag **89c**

Gladiola FLOUR 25 lb. bag **\$4.29**

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Phone 234-2051

Audit Shows City's Finances Good Shape

\$455,000 Revenue Bonds Outstanding; \$197,865 In Various Investments

The audit of city funds for the period April 1, 1979, through March 31, 1980, as prepared by Certified Public Accountant William P. Arthur, Jr. of Columbus, was approved by the city council in session last week showing the city's financial condition to be in excellent condition.

The audit showed fund balances on March 31, 1980 compared to balances on April 1, 1979 as follows: April 1, 1979 figure first, the March 31, 1980 balance second: general fund, \$459,086 on April 1, 1979 and \$505,810 on March 31, 1980; special revenue fund, \$14,332 and \$18,940; debt service fund, \$28,183 and \$13,278; capital projects funds: \$2,806 and \$2,964; water and sewer fund: \$281,493 and \$238,461; trust and agency funds: \$12,768 and \$22,904; revenue sharing fund: \$70,874 and \$49,947; and gas fund: \$120,328 deficit and \$228,714 deficit.

In the statement on revenues, expenditures and transfers in the General Fund, the audit compared these as of March 31, 1980 and March 31, 1979.

The budget for the past year called for total revenues of \$317,000 in the general fund when actual revenue amounted to \$382,604, or \$65,604 over the budget and considerably over the prior year's revenue of \$292,630. Transfers from other funds in the budgets for the past two years amounted to \$33,000 each year. Expenditures in

the general fund for the 1979-80 year, ending Mar. 31, 1980 totaled \$368,882 or \$15,882 over the budget, as compared to expenditures of \$275,086 in the year ending Mar. 31, 1979.

Ad valorem tax collections for the past year were estimated in the budget at \$134,395 and collections actually amounted to \$182,212; non-property taxes were also up from the \$149,600 budgeted to actual collections of \$168,400.

Water-Sewer Sales Down - In the city's water and sewer operating fund, including garbage service, the 1979-80 budget called for total sales of services at \$210,300 when actual sales amounted to \$201,351, a \$8,949 decrease over the budget. Other revenue such as tapping fees, sale of materials, equipment rental, permits and inspection fees, interest and other income, leaving a net operating income of \$210,119 as compared to the \$215,000 budgeted and \$211,017 in the 1978-79 year. Expenditures in the water and sewer department for the past year totaled \$119,202 leaving a net operating income before depreciation of \$90,917 or \$21,583 below the budgeted figures and well below the net operating income of \$131,010 in 1978-79. However, the audit shows interest of \$22,096 was paid out of the fund and \$33,000 transferred to other funds, leaving a deficit of \$7,657 after depreciation. Net earnings for the 1978-79 year were \$51,208 after depreciation.

The gas department continued to be a losing

proposition, due in large part to leakage in lines and incorrect meter measurements, with the net operating loss before depreciation of \$90,753 or a loss of \$108,186 after depreciation. Losses in the department in the 1978-79 year totaled \$75,535 before depreciation and \$91,956 after depreciation.

Gas sales for the past year totaled \$410,618 when the budget had anticipated sales of \$374,000, and actual sales in the prior year were \$378,026. Total operating revenue for the past year amounted to \$412,363 as compared to \$378,656 in the prior year.

\$197,865 In Investments
The current audit showed the City of Eagle Lake has in its various funds, a total of \$197,865 invested in certificates-of deposit drawing interest until they are needed to be spent in respective funds. The investments include: \$176,963 in general fund investments of which \$29,225 is for general use, \$15,666 for park and recreation, \$118,338 more for general use, \$7,794 for a future fire truck purchase and \$6,000 for a future garbage truck purchase. Also invested are: \$10,408 in the contingency fund; \$2,964 in capital projects fund; and \$4,738 and \$2,792 in revenue debt service funds. The rate of interest varies on the various investments from 5.5 percent to as high as 15.5 percent the later is the interest being earned on the largest investment of \$118,338 in the general fund.

Revenue Bonds Outstanding
The report showed that during the 1979-80 year, which ended March 31, 1980, the city paid off two bond issues, including a \$16,000 final payment on the 1951 issue Street Improvement Bonds (\$250,000 in the original issue); and a final payment of \$21,000 as a payment on the 1956 Waterworks and Sewer System Revenue Bonds (\$253,000 original issue).

Of the \$455,000 in revenue bonds outstanding March 31, 1980, are \$120,000 in the 1955 Waterworks and Sewer Revenue bond issue; \$35,000 in the 1964 Water and Sewer System Revenue bond issue; and \$335,000 in the 1979 Water and Sewer Revenue bond issue (for the new water well and water plant on Davitt Street).

\$9.12 Million In Valuations
The audit presented an analysis of the 1979 tax roll showing that assessed valuations totaled \$9,128,070 million or \$5,244,590 in real property and \$3,883,980 in personal property. Based on the \$1.50 tax rate this would

have brought in \$136,928.55 with a 100 percent collection however collections up to March 31, 1980 ran 91.09% or \$124,725.38.

The audit showed that assessed valuations have risen from \$6,091,500 in 1971 to \$9,128,070 in the 1979 tax year.

The report showed that the rate of net debt to assessed valuations dropped from 878 per capita, based on population of 3,587 in 1971 to 328 per capita in 1980 (based on population of 3,850).

The audit compared this with the per capita debt for the Rice School District and cited the city's per capita debt at \$28 and the school district's per capita debt at \$25 or a total of \$53 per capita. Figures for the city were computed as of Mar. 31, 1980 and for the Rice District as of Aug. 31, 1979.

Copies of the audit for the 1979-80 year are available for inspection in the city offices in the Municipal Building or with Mayor Elmer Struss or Councilmen Alvin Kohleffel, Mike Duarte, Ralph Truly, Gene Baker or Roy Dean Van Nort.

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Dial 234-5332

benefits. The bill gives support through an extended trial work period, through increased Medicare coverage for the working disabled and by providing for deduction of "unpaid" related expenses in computing eligibility for benefits.

The bill originally passed the House last September by a 73-vote margin. The subcommittee which I chair has studied the disability program since 1975. This bill is a response to some of the findings.

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Headlight, call 234-2783.

during the past week were Hugo Richters of Weimar, King Construction Materials Co. of Waller, Jerry Greak of Sheridan, Paul Krupicka of this city, E. L. Haver of Garwood, Gwen K. Payne of College Station.

To subscribe to the Headlight, call 234-2783.

Sharon Schneider - this is a ticket for a free pizza at the Eagle Lake Dairy Delite, where you get the finest, delicious pizza. Clip this out and present at the Dairy Delite for your free pizza out later than June 10, 1980.

FREE PIZZA

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Official Notice

The 42nd Annual Meeting Of
WHARTON COUNTY ELECTRIC COOPERATIVE, INC
WILL BE HELD
WED., JUNE 11, 1980
at 7:30 P.M.

El Campo High School Auditorium

Registration of Members..... 6:00-7:00 P.M.
Barbecue Supper..... 6:00-7:00 P.M.
(Advanced Ticket Sales Only, \$2.00 Each; Deadline - June 9
Tickets May Be Purchased At WCEC Office)

Musical Entertainment..... 6:30-7:30 P.M.
Bluegrass Wranglers - Lolita, Texas

Principal Speaker..... Bill Robison
General Manager - South Texas Electric Cooperative
Free Registration for prizes - \$300 Free Electricity and others - Children's Prizes, etc.

MIKE MCCORMICK

For
Judge, Court of Criminal Appeals

★ Experienced Prosecutor
★ Experienced Trial Lawyer
★ Experienced Appellate Attorney
★ Author and Teacher

★ Executive Director of the Texas District and County Attorneys Assn.
★ Extremely Knowledgeable in Texas Criminal Law
★ Young and Energetic

In the Democratic Primary Runoff Election Sat., June 7th
"FOR ALL THE PEOPLE"

PH. 424, and by Mike McCormick, George Jones, E. Johnson, Thomas, 200 E. Hwy 36, Eagle Lake, Texas 78946